



Australian Ethical® Investment + Superannuation

**Media release
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More women on board - Australian Ethical bucks corporate trend.

Australian Ethical, an ASX listed company, has 50% female directors and a female CEO.

Australia lags leading countries, with local boards of the top 200 listed companies having only 8.7% female directors. The census was conducted by the Federal Government's Equal Opportunity for Women in the Workplace Agency and released on 31 August 2006 (www.ewwa.gov.au).

Anne O'Donnell, CEO of Australian Ethical Investment said:

"Australian Ethical is proud to be among the few ASX listed companies to achieve gender balance on its board. Australian Ethical did not set out to recruit female directors, our aim was to find the best people to complement the skills of our existing directors."

Pauline Vamos is the latest director to join the Australian Ethical board. Pauline has over 20 years experience in the financial services industry.

Women at Australian Ethical

Anne O'Donnell	Chief Executive Officer	Australian Ethical Investment Ltd
Caroline Le Couteur	Executive director	Australian Ethical Investment Ltd
Naomi Edwards	Non-executive director	Australian Ethical Investment Ltd
Pauline Vamos	Non-executive director	Australian Ethical Investment Ltd
Ruth Medd	Chair	Australian Ethical Superannuation Pty Ltd

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Company Background

Australian Ethical Investment Ltd is a fund manager that specialises exclusively in ethical funds management. Four managed trusts and corresponding superannuation strategies are offered: the Australian Ethical Large Companies Share Trust, the Australian Ethical Equities Trust, the Australian Ethical Balanced Trust and the Australian Ethical Income Trust. The Australian Ethical Charter is the foundation of the investment process. It aims to avoid harmful investments and actively seeks investments that benefit society and the environment. The company's constitution requires that 10% of profit is donated to charitable and conservation initiatives.

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